

MEETING MINUTES

Name of Foundations: Renaissance Charter Schools, Inc.
Southwest Charter Foundation, Inc.

Finance Committee Meeting: **July 26, 2023**

| Renaissance Charter Schools, Inc. Schools: | |
|---|---|
| Duval Charter School at Baymeadows - Gilbert | Renaissance Charter at Chickasaw Trail - Proffitt |
| Duval Charter High School at Baymeadows - Gilbert | Renaissance Charter School at Coral Springs – L. Self |
| Duval Charter School at Coastal - Hilliker | Renaissance Charter School at Cooper City - LeCompte |
| Duval Charter School at Flagler Center - Cook | Renaissance Charter School at Crown Point - Taylor |
| Duval Charter at Mandarin - Harvey | Renaissance Charter School at Cypress - Wester |
| Duval Charter Scholars Academy - Schill | Renaissance Elementary Charter School Doral - Torres |
| Duval Charter at Southside - Sauer | Renaissance Middle Charter School Doral - Castellanos |
| Duval Charter at Westside – C. Lane | Renaissance Charter School at Goldenrod - Tirado |
| Four Corners Upper School – Thompson | Renaissance Charter School at Hunters Creek-Knowles |
| Renaissance Academy - Vaughn | Renaissance Charter School at Pines - Cavell |
| Hollywood Academy of Arts/Sciences - Giordano | Renaissance Charter School at Plantation - Humphrey |
| Hollywood Academy of Arts/Sciences MS - Giordano | Renaissance Charter School at Poinciana - Gomez |
| Keys Gate Charter High School - Verdier | Renaissance Charter School at Summit - Grajek |
| North Broward Academy of Excellence – M. Hage | Renaissance Charter School at St. Lucie - Carrigan |
| North Broward Academy of Excellence MS – M. Hage | Renaissance Charter School at Tapestry - Mendez |
| Tradition Preparatory High School - Coburn | Renaissance Charter School at Tradition - Wilson |
| Renaissance Academy of Arts/Sciences – Ramirez/Kotkin | Renaissance Charter School at University - Dean |
| Renaissance Charter School at Central Palm - Galatowitsch | Renaissance Charter School at Wellington - Green |
| | Renaissance Charter School West Palm Beach-Lupton |
| Southwest Charter Foundation, Inc. Schools: | |
| Bonita Springs Charter School - Carroll | Lakewood Rach Preparatory Academy -Warren/Cendan |
| Collier Charter Academy - Thompson | Manatee Charter School - Morris |
| Gateway Charter School - Wade | Mid-Cape Global Academy - Lemos |
| Gateway Intermediate Charter School - Jensen | Six Mile Charter Academy - Fields |
| Gateway Charter High School - Jensen | |

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

| Date: | Start | End | Next Meeting: | Next time: | Prepared by: |
|---|------------|------------|---|------------|--------------|
| July 26, 2023 | 10:33 a.m. | 11:20 a.m. | TBD | TBD | R.Weaver |
| Meeting Location: 600 Corporate Drive, Suite 700 – Fort Lauderdale, FL 33334 | | | | | |
| Attended by: | | | | | |
| Committee Members: Dennis Clark, Vice-Chairman and Secretary Paul Sallarulo, Director Absent: none | | | Other Attendees: Levi Williams, Esq. - Board Attorney Rita Weaver, Sr. Director of Governance Richard Garcia, CFO CSUSA Michael Braun, Hamlin Partners | | |

CALL TO ORDER

- Pursuant to public notice, the meeting commenced at 10:33am with a Call to Order by Committee Member Dennis Clark. Roll call was taken, and quorum established.

I. PUBLIC COMMENTS

- There were no members of the public present.

II. RENAISSANCE CHARTER SCHOOL, INC.

2023 BOND ISSUANCE FOR RENAISSANCE CHARTER SCHOOL AT PLANTATION AND RENAISSANCE CHARTER SCHOOL AT UNIVERSITY

- The committee reviewed the presentation from Hamlin Capital Advisors, LLC which included the total amounts for the bond consideration for the sale of the vertical improvements of the two schools as well as the overall cost savings for the life of the bond.
- The Committee recommended bring the Series 2023 Educational Facilities Revenue Bonds presentation for board consideration at the August Renaissance Charter School, Inc. full board meeting including the closing timeline.
- This concluded the Renaissance Charter School, Inc. business for this jointly held Renaissance Charter School, Inc. and Southwest Charter School, Inc. committee meeting.

III. SOUTHWEST CHARTER FOUNDATION INC.

2023 ADDITIONAL BOND ISSUANCE FOR SOUTHWEST CHARTER FOUNDATION, INC. LEE COUNTY COMMUNITY CHARTER SCHOOLS, LLC. 2007 ISSUANCE

- The committee reviewed the transaction overview and executive summary for the issuance of additional bonds for the following projects: Acquisition of the Gateway Charter School expansion project, reimbursement for roof repair previously approved by the governing board, and other capital improvement projects, as applicable and appropriate.
- The committee reviewed an overall timing of the transaction and discussed the non-binding engagement letter to be signed by Chair Haiko.
- The committee, by consensus, recommend the signing of the engagement letters presented subject to full board ratification at the August 15, 2023, governing board meeting.

IV. ADJOURNMENT

- Committee Member Clark adjourned the July 26, 2023, Renaissance Charter School, Inc. and The Southwest Charter Foundation, Inc. Finance Committee Meeting at 11:20 a.m.



By:

Date: 08-15-2023