

MEETING MINUTES

Name of Foundation: Renaissance Charter Schools, Inc.

Board Meeting: March 30, 2022

School(s):

Duval Charter School at Baymeadows - Stidham	Renaissance Charter at Chickasaw Trail - Suriano
Duval Charter High School at Baymeadows - Stidham	Renaissance Charter School at Coral Springs – L. Self
Duval Charter School at Coastal - Hilliker	Renaissance Charter School at Cooper City - Epstein
Duval Charter School at Flagler Center - Cook	Renaissance Charter School at Crown Point - Taylor
Duval Charter at Mandarin –Hulshult <i>Harvey</i>	Renaissance Charter School at Cypress - Wester
Duval Charter Scholars Academy - Connolly	Renaissance Elementary Charter School Doral - Torres
Duval Charter at Southside - Sauer	Renaissance Middle Charter School Doral - Castellanos
Duval Charter at Westside - Proffitt	Renaissance Charter School at Goldenrod - Mendez
Four Corners Upper School - Thompson	Renaissance Charter School at Hunters Creek-Knowles
Governors Charter Academy - Chambers	Renaissance Charter School at Pines - Cavell
Hollywood Academy of Arts/Science - Giordano	Renaissance Charter School at Plantation - Humphrey
Hollywood Academy of Arts/Science MS - Giordano	Renaissance Charter School at Poinciana - Gomez
Keys Gate Charter High School - Verdier	Renaissance Charter School at Summit - Czeskleba
North Broward Academy of Excellence – M. Hage	Renaissance Charter School at St. Lucie - Coburn
North Broward Academy of Excellence MS – M. Hage	Renaissance Charter School at Tapestry - Owens
Tradition Preparatory High School - Brown	Renaissance Charter School at Tradition - Wilson
Renaissance Charter School at Boggy Creek - Ramirez	Renaissance Charter School at University - White
Renaissance Charter School at Central Palm - Samuels	Renaissance Charter School at Wellington - Hamilton
	Renaissance Charter School West Palm Beach-Lupton

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
March 30, 2022	10:02 a.m.	10:18 a.m.	April 6, 2022	10:30 a.m.	M.Llanes/R.Weaver

Meeting Location:

Schools Listed above

Attended by:

Board Members:

Ken Haiko, Chairman
 Tom Wheeler, Treasurer
 Billie Miller, Director
 John O'Brien, Director
 Paul Sallarulo, Director
 Pat Smith, Director

Absent:

Dennis Clark, Vice-Chairman

Other Attendees:

Principals and Parent Facilitators at above listed schools
 Rita Weaver, Board Governance Director, CSUSA
 Dr. Eddie Ruiz, State Director of Florida
 Levi Williams, Board Attorney
 Michael Braun, Hamlin Partners
 Maggie Llanes, Executive Coordinator for Board Governance

CALL TO ORDER

- Pursuant to public notice, the meeting commenced at 10:02 a.m. with a Call to Order by Chairman Ken Haiko. Roll call was taken, and quorum established.

I. PUBLIC COMMENTS

- Board Chair Ken Haiko called for public comments. There were no public comments.

II. ADMINISTRATIVE

- None

III. CSUSA REPORTS

- None

IV. FINANCIALS

- None

V. OLD BUSINESS

RECS Series 2022 Bonds

- 2012 Bond Re-issue
 - The board reviewed the updated bond documents which included locking in rates with Hamlin Partners due to the volatile market conditions and with approval from Truist, the underwriter on the deal. Truist will continue as the underwriter.
 - The board discussed with Michael Braun of Hamlin Partners, that since the date of the last board meeting (March 11, 2022, there has been another 25 points increase. The terms discussed at the March 11, 2022 Renaissance Charter School, Inc. board meeting is no longer available due to the volatility in the market and the current offering is being offered due to the long-standing relationship with the governing board.
 - The interest rate (weighted average) was confirmed to be 5.3%. The board reviewed the Basic Terms of Purchase, the Pre-Post Due Diligence Questionnaire, and the Preliminary Limited Offering Memorandum.

MOTION: Motion was made by Paul Sallarulo and seconded by John O'Brien to approve the Pre-Posting Due Diligence Questionnaire, by and between Renaissance Charter School, Inc. and Florida Development Finance Corporation Educational Facilities Revenue Bonds, Series 2022A, 2022B, and 2022C as presented. Motion was approved unanimously. (6-0; 1 Absent)

MOTION: Motion was made by John O'Brien and seconded by Pat Smith to approve Renaissance Charter Schools, Inc. Board Chair Ken Haiko as designee to for Renaissance Charter School Inc., and execute all documents pertaining to this transaction. Motion was approved unanimously. (6-0; 1 Absent)

VI. NEW BUSINESS

- None

VII. ADJOURNMENT

- Board Chair Haiko adjourned the March 30, 2022, Renaissance Charter School, Inc. Board Meeting at 10:18 a.m.



Ken Haiko, Chairman

Date: 4-06-22