

**MEETING MINUTES**

Name of Foundation: **The Renaissance Charter School, Inc.**  
 Board Meeting: **June 8, 2012**

School(s):  
 Duval Charter School Arlington  
 Duval Charter School Bay Meadows  
 Duval Charter High School BM  
 Governors Charter Academy  
 Hollywood Academy of Arts & Sciences  
 Hollywood MS Academy of Arts & Sciences  
 Keys Gate Charter High School  
 North Broward Academy of Excellence  
 Renaissance Charter School  
 Renaissance Charter Middle School  
 Renaissance Charter School West Palm  
 Renaissance Charter School Valencia  
 Renaissance Charter University  
 Renaissance Charter School Poinciana  
 Renaissance Charter School St Lucie  
 Renaissance Charter School Palms West  
 Renaissance Charter School PL  
 Renaissance Charter School CS  
 Renaissance Charter School Cooper City  
 North Broward MS Academy of Ex

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
06.08.12	11:00 a.m.	12:45 p.m.	TBD	TBD	M. Vecchione
Meeting Location:					
Charter Schools USA, 6245 N Federal Hwy, 5 <sup>th</sup> Floor, Fort Lauderdale, Florida 33308 & Parent Facilitator Meeting at all Schools					

Attended by:	
Ken Haiko, Chairman	Highlights:
Dennis Clark, Vice Chairman	
Peggy Wells, Treasurer	
Thomas Wheeler, Director	
Absent:	
Lisa Peddy, Director	
Richard Garcia, CFO, CSUSA	
Richard Page, VP of Business Development, CSUSA	
Mike Essil, Director of Finance, CSUSA	
Judith Brown, Finance Analyst, CSUSA	
Rob Vilardi, Senior Finance Analyst, CSUSA	
Gregory Lezau, Financial Analyst, CSUSA	
Megan Lesko, Financial Analyst, CSUSA	
Derek Kelmanson, Business Dev, CSUSA	
Mary Vecchione, Governing Board Liaison, CSUSA	
LeAnne Christilles, Parent Facilitator, DCHS	
Kerry Von Behren, Parent Facilitator, DCBAM	
Dr. Sylvia Hall, Parent Facilitator, DCSA	
Whitney Garcia, Parent Facilitator, KGCHS	
Donte Fulton - Parent Facilitator, HAAS	
Jackson Self, Parent Facilitator, NBAE MS	
Jody Evans, Parent Facilitator, NBAE MS	
Ana Cordal, Parent Facilitator, RECS	
Paul Thompson, Parent Facilitator, RECSMS	
Robin Sandler, Parent Facilitator, RCSCS	
Mark Hage, Parent Facilitator, RCPL	
Rachel Windler-Freitag, Parent Facilitator, RCSSL	

**CALL TO ORDER**  
 Pursuant to public notice, the meeting commenced at 11:00 a.m. with a Call to Order by Chairman Haiko. Roll call was taken and quorum was established.

Chairman Haiko noted that this is the 2nd of two public board meetings, with the Parent Facilitator present at the school for the public to attend for School year FY12.

**I. APPROVAL OF MINUTES**

Chairman Haiko asked the Board to review the minutes from the April 13, 2012 Governing Board meeting and note any corrections or comments. The minutes stand.

Motion made by Mr. Clark with a second by Ms. Wells to approve the April 13, 2012 Governing Board minutes. The motion was approved 4-0 (1 absent).

Chairman Haiiko asked the Board to amend the February 10, 2012 minutes to reflect that it was a parent facilitator meeting. The minutes stand.

Motion made by Ms. Wells with a second by Mr. Wheeler to approve the Amended February 10, 2012 Governing Board minutes. The motion was approved 4-0 (1 absent).

Chairman Haiiko recognized Ms. Tamisha Loftin-Lewis and asked the Board for approval as a member of the Renaissance Charter School, Inc. Governing Board. Ms. Lewis gave a brief background on herself.

Motion made by Mr. Clark with a second by Ms. Wells to approve the nomination of Ms. Tamisha Loftin-Lewis as a Governing Board Director on the Renaissance Charter School, Inc. The motion was approved 4-0 (1 absent).

## II. SCHOOL REPORT

### Introduction of New Principals

- This process has not been finalized yet and will be presented at the next board meeting.

### Out of Field Waivers

- The Board was asked to approve 2 out of field waivers for Renaissance Charter School.

Motion made by Ms. Wells with a second by Mr. Clark to approve the Out of Field Waivers for Renaissance Charter School Coral Springs. The motion was approved 4-0 (1 absent).

### FHSAA Approval for DCHS

- Duval Charter High School is submitting their application for FHSAA high school athletic league. They are asking for board approval.

Motion made by Ms. Wells with a second by Mr. Wheeler to approve the application and submit the FHSAA high school form to the league. Motion was approved 4-0 (1 absent).

## III. FINANCE

### Quarter 3 Financials

- Mrs. Brown reviewed the summary of student enrollment for the schools under the Renaissance Charter School, Inc.. Overall the enrollment variance from budget compared with forecast is a deficit of (16) students.
- The summary of FTE revenue, budget vs. actual is currently showing a negative variance for all the schools with the exception of RCSCS.
- Summary of Changes in net income vs. budget was reported individually for all schools and shows a total of FY12 Budget (\$92,334), forecast (\$1,435,876), which results in a variance of (\$1,528,210).
- Ms. Brown reported on the summary of changes in forecast fund balances vs. budget. The total for all schools is showing a beginning balance of \$3,982,827, a forecasted \$1,435,876. In addition, the summary of projected changes in fund balances from beginning balance in July, 2011 and the forecasted balance

is showing an ending balance for all schools of a positive \$5,418,703. The finance team is working with the schools monthly for opportunities to improve and save.

Motion made by Mr. Wheeler with a second by Mr. Clark to approve the Quarter 3 Financials for The Renaissance Charter School, Inc. The motion was approved 4-0 (1 absent).

#### FY13 Budgets

- Mr. Garcia introduced the FY13 Budget Summary. He noted that historically the trend for FTE revenue peaked in 2007-08 and has seen a continual decline to date.
- FTE funding for FY13 will see a 2% increase on FTE funding. This Board's Schools were broken down into 4 categories: Non-Bond Related Schools; 2010 Bond Schools; 2012 Bond Schools; and 2012 Bond Related Schools.

#### Non-Bond Related Schools

- The non-related bond schools consist of: RECSMS, RECS University, RECS Cooper city, RECS Planation, Traditions at St Lucie, and iVirtual League.
- Total enrollment for the non-bond related schools of Renaissance Charter Schools is expected to be 2,561 with a school capacity of 5,112.
- FY13 budget revenues and expenses were summarized with each school having a surplus. The revenues and expenses were broken down by the individual schools.
- Additionally Capital Expenditures were summarized by category for the Board's review.
- Lastly, the fund balance summary shows a total projected ending fund balance as of 6/30/2013 as follows:

1. RCSMS \$39,074
2. RECS University \$50,143
3. RECS Cooper City \$2,908
4. RECS Planation \$123,673
5. Traditions at St Lucie \$15,976
6. iVirtual League \$14,763

#### 2010 Bond Schools

- Mr. Garcia introduced the FY13 Budget Summary. He noted that historically the trend for FTE revenue peaked in 2007-08 and has seen a continual decline to date.
- FTE funding for FY13 will see a 2% increase on FTE funding.
- The 2010 Bond related school consist of NBAE, NBAEMS, DCSA, RCSL, RECS Elem.
- Total enrollment for the 2010 bond related schools of Renaissance Charter Schools is expected to be 4,009 with a school capacity of 4,057.
- FY13 budget revenues and expenses were summarized. The revenues and expenses were broken down by the individual schools.
- Additionally Capital Expenditures were summarized by category for the Board's review.
- The Bond Covenants were addressed. Certain requirements are needed to meet debt ratio and this Bond has met those requirements.
- Lastly, the fund balance summary shows a total projected ending fun balance as of 6/30/2013 of : unrestricted 0; unrestricted \$3,584,301.

2011 Bond Schools

- Mr. Garcia introduced the FY13 Budget Summary. He noted that historically the trend for FTE revenue peaked in 2007-08 and has seen a continual decline to date.
- FTE funding for FY13 will see a 2% increase on FTE funding.
- The 2011 Bond related school consist of HAAS, HAASMS, KGCHS, DC5MB, DCHS, and RCSCS
- Total enrollment for the 2011 bond related schools of Renaissance Charter Schools is expected to be 4,779 with a school capacity of 6,130.
- FY13 budget revenues and expenses were summarized. The revenues and expenses were broken down by the individual schools.
- Additionally Capital Expenditures were summarized by category for the Board's review.
- The Bond Covenants were addressed. Certain requirements are needed to meet debt ratio and this Bond has met those requirements.
- Lastly, the fund balance summary shows a total projected ending fun balance as of 6/30/2013 of : restricted \$624,000; unrestricted \$3,314,755.

2012 Bond Related Schools

- The 2012 Bond related schools consist of RECS Valencia; RECS Poinciana; RECS West Palm; and Governors Charter.
- Total enrollment for the 2012 bond related schools of Renaissance Charter Schools is expected to be 2,578 with a school capacity of 4,408.
- FY13 budget summary for revenues and expenses were summarized. The revenues and expenses were broken down by the individual schools.
- The Bond Covenants were addressed. Certain requirements are needed to meet debt ratio and this Bond has met those requirements.
- Lastly, the fund balance summary shows a total projected ending fun balance as of 6/30/2013 of : restricted \$624,000; unrestricted \$3,314,755.
- Additionally Capital Expenditures were summarized by category for the Board's review.
- Lastly, the fund balance summary shows a total projected ending fun balance as of 6/30/2013 of : restricted \$856,884; unrestricted \$3490,435.

Motion made by Mr. Wheeler with a second by Mr. Clark to approve the FY13 Budgets for The Renaissance Charter School, Inc. Governing Board Schools. The motion was approved 4-0 (1 absent).

**IV. OLD BUSINESS**

Charter Development Update

- Leon County - Pending litigation. Chairman Haiko is optimistic that the courts will rule in RECS, Inc. favor. Chairman Haiko asked the board to approve moving forward with these legal actions to appeal the denial.

Motion made by Ms. Wells with a second by Mr. Wheeler to proceed with all legal alternatives and action to protect our parent's rights to enroll students at any time at Governors Charter Academy. The motion was approved 4-0 (1 absent).

- Other charter schools are moving forward as follows:

1. Poinciana - contract has been fully executed
2. West Palm Beach - will be approved on 6/20/12 District Board meeting

3. East Broward - withdrawn
4. Goldenrod - negotiations
5. Lake - mediation
6. Aventura - withdrawn
7. Miami Lakes - withdrawn
8. Tradition - approved but on the shelf
9. Polk - under appeal
10. Seminole - under appeal
11. Hollywood Charter Academy of Arts & Sciences #5325 & #5362-charter amendment to list the new location of 1705 Van Buren Street, Hollywood, FL 33020

**V. NEW BUSINESS**

FCAT Results

- Ms. Vecchione noted that the data from the District, State, and local community schools has been received and Education is assembling the presentations. They will be presented at the next board meeting.

**VI. OPEN FORUM**

- None

Motion made by Mr. Wheeler with a second by Mr. Clark to adjourn the Renaissance Charter School, Inc. Governing Board meeting. The motion was approved 4-0 (1 absent).



Ken Haiko, Chairman

Date: 8-3-12