

## MEETING MINUTES

Name of Foundation: Renaissance Charter School, Inc.

Board Meeting: June 30, 2015

School(s):

Renaissance Charter School at Wellington

Renaissance Charter School at Pines

Governors Charter Academy

Hollywood Academy of Arts/Science School

Renaissance Charter School at Plantation

Renaissance Charter School at Palm West

Renaissance Charter School at West Palm Beach

Keys Gate Charter School

Keys Gate Charter High School

Duval Charter at Arlington

Duval Charter High at Bay Meadows

Duval Charter School at Bay Meadows

Duval Charter at Mandarin

Duval Charter at Southside

Duval Charter at Westside

North Broward Academy of Excellence

North Broward Academy of Excellence Middle School

Renaissance Charter School at Central Palm

Renaissance Charter School at Cypress

Renaissance Charter at University

Hollywood Academy of Arts/Science Middle

Renaissance Charter School at Poinciana

Renaissance Charter School at Summit

Renaissance Middle Charter School

Renaissance Elementary Charter School

Renaissance Charter School at St. Lucie

Renaissance Charter School at Coral Springs

Renaissance Charter School at Cooper City

Renaissance Charter at Hunter's Creek

Renaissance Charter at Chickasaw Trail

Renaissance Charter School at Tradition

*The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.*

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
June 30, 2015	10:00 a.m.	11:47 a.m.	July 23, 2015	11:00 a.m.	A. Craig
<b>Meeting Location:</b>					
CSUSA Support Center – 800 Corporate Drive, Suite 124, Ft. Lauderdale, FL 33334					

<b>Attended by:</b>	
<b>Board Members:</b> Ken Haiko, Chairman Dennis Clark, Vice-Chairman Tom Wheeler, Director John O'Brien, Director Margaret Wells, Director  <b>Absent:</b> Preston Jones, Director Shane Strum, Director	<b>Other Attendees:</b> Levi Williams, Board Attorney Ed Pozzouli, Legal Counsel Keisha Smith, Director of Board Governance, CSUSA Allison Craig, Governing Board Coordinator, CSUSA Hillary Daigle, Controller, CSUSA Myrna Laine-Hyppolite, Senior Director Finance, CSUSA Lechyana Knight, Financial Analyst, CSUSA Jenna Burke, Financial Analyst, CSUSA Penny Walcott, Financial Analyst, CSUSA Damon Schnurr, Financial Analyst, CSUSA Charmaine Dookan, Financial Analyst, CSUSA Susana Buosi, Financial Analyst, CSUSA Ryan Thiry, Financial Analyst, CSUSA Erin Rodriguez, Financial Analyst, CSUSA

	Richard Ross, Financial Analyst, CSUSA Richard Garcia, Chief Financial Officer, CSUSA April Williams, Regional Director, CSUSA Robin Sandler, Regional Director, CSUSA Michael Braun, Hamlin Advisors Sheriffree Humphrey, Assistant Principal, RCSP Lori Butler, Principal, RCSP

## **CALL TO ORDER**

Pursuant to public notice, the meeting commenced at 10:00 a.m. with a Call to Order by Chairman Ken Haiko. Roll call was taken and quorum established.

### **I. ADMINISTRATIVE**

#### **Approval of Minutes from April 8, 2015**

- Chairman Haiko asked the Board to review the minutes from April 8, 2015 and to note any changes.

**MOTION:** Motion was made by Thomas Wheeler and seconded by Dennis Clark to approve the minutes of the April 8, 2015 Renaissance Charter Schools, Inc. board meeting as recorded. Motion was approved (5-0)(2 absent).

#### **Approval of Minutes from June 2, 2015**

- Chairman Haiko asked the Board to review the minutes from June 2, 2015 and to note any changes.

**MOTION:** Motion was made by Dennis Clark and seconded by Margaret Wells to approve the minutes of the June 2, 2015 Renaissance Charter Schools, Inc. board meeting as recorded. Motion was approved unanimously.

### **II. NEW BUSINESS**

#### **School Property Development Sunrise, LLC and CPAC Oakland University, LLC v. The City Commission of the City of Sunrise, Florida**

- Board members reviewed and discussed the case. Ed Pozzouli and Levi Williams offered insight.

**MOTION:** Motion was made by Margaret Wells and seconded by Dennis Clark to approve Tripp Scott, P.A. and Levi Williams, P.A. to intervene in litigation on the board's behalf, as it relates to "School Property Development Sunrise, LLC and CPAC Oakland University, LLC v. The City Commission of the City of Sunrise, Florida". Motion was approved unanimously.

#### **School Property Development Sunrise, LLC and CPAC Oakland University, LLC v. The City of Sunrise, Florida**

- Board members reviewed and discussed the case. Ed Pozzouli and Levi Williams offered insight.

**MOTION:** Motion was made by Margaret Wells and seconded by Dennis Clark to approve Tripp Scott, P.A. and Levi Williams, P.A. to intervene in litigation on the board's behalf, as it relates to "School

*Renaissance Charter Schools, Inc.*

Property Development Sunrise, LLC and CPAC Oakland University, LLC v. The City of Sunrise, Florida". Motion was approved unanimously.

**Renaissance Charter School at Plantation – Approval of Student Improvement Plan**

- Principal Lori Butler and Assistant Principal Sheriffee Humphrey presented the Student Improvement Plan for Renaissance Charter School at Plantation.

**MOTION:** Motion was made by Thomas Wheeler and seconded by Margaret Wells to approve the Student Improvement Plan for Renaissance Charter School at Plantation. Motion was approved unanimously.

**Renaissance Charter School at Coral Springs – Approval of Principal**

- The board discussed the new appointment of Diana Sierra-Krumrie as the Principal of Renaissance Charter School at Coral Springs.

**MOTION:** Motion was made by Thomas Wheeler and seconded by Margaret Wells to approve the appointment of Diana Sierra-Krumrie as the Principal of Renaissance Charter School at Coral Springs. Motion was approved unanimously.

**2015-16 Meeting Calendar**

- The board discussed the 2015-16 Meeting Calendar.
- The board would like to defer the approval of the 2015-16 Meeting Calendar to the next board meeting. This will appear as an agenda item at the next meeting.

**III. OLD BUSINESS**

- There was no old business.

**IV. FINANCIALS**

**Bond Discussion**

- Michael Braun led a discussion on the bond overview and provided a market update for Renaissance Charter School, Inc.
- Michael Braun also presented a bond transaction concept to the board. Richard Garcia, Ed Pozzouli, and Levi Williams also offered insight.
- The Series 2015 Renaissance transaction would consist of existing schools: Renaissance Charter School at Cooper City and Renaissance Charter School at Pines, and new schools: Duval Charter School at Flagler, Four Corners Middle and Upper School Expansion, and Renaissance Charter School at Tapestry.

**MOTION:** Based upon the concept transaction presented, motion was made by Thomas Wheeler and seconded by Dennis Clark to approve proceeding with the bond financing for the identified schools. Motion was approved unanimously.

**MOTION:** As such, motion was also made by Dennis Clark and seconded by Margaret Wells to direct Levi Williams as board counsel to work with Tripp Scott to begin the prep and review of documents needed for the bond financing. Motion was approved unanimously.



**MOTION:** Motion was made by Margaret Wells and Thomas Wheeler to retain special counsel, Ackermann Setterfitt, as needed for the compliance and tax analysis required by the transaction. Motion was approved unanimously.

**MOTION:** Motion was made by Thomas Wheeler and seconded by Margaret Wells to authorize Chairman Haiko to execute all necessary preliminary documents, but the final documents shall be approved by the board at a later date. Motion was approved unanimously.

**Q3 Financial Review**

- FY15 - Quarter 3 Financials for Renaissance Charter School, Inc. were presented.
- Board members reviewed and discussed the FY15 – Quarter 3 Financials.

**MOTION:** Motion was made by Dennis Clark and seconded by Thomas Wheeler to approve the FY15 – Quarter 3 Financials for Renaissance Charter School, Inc. The motion was approved unanimously.

**FY14-15 Proposed Management Fee Increases**

- FY14-15 Proposed Management Fee Increases were presented to the board.
- Board members reviewed and discussed the FY14-15 Proposed Management Fee Increases.

**MOTION:** Motion was made by Thomas Wheeler and seconded by Margaret Wells to approve the FY14-15 – Proposed Management Fee Increases for Renaissance Charter School, Inc. The motion was approved unanimously.

**FY2016 Budget Presentation**

- FY2016 Budgets were presented to the board.
- Board members reviewed and discussed the FY2016 Budget Presentation.


**MOTION:** Motion was made by Thomas Wheeler and seconded by John O'Brien to approve the FY2016 Budget Presentation for Renaissance Charter School, Inc. The motion was approved unanimously.

**V. PUBLIC COMMENTS**

- The board has requested a further discussion on the Enrollment/Marketing plan for the Renaissance Charter School, Inc schools. This will appear as an agenda item for the next board meeting.

**VI. ADJOURNMENT**

**MOTION:** Motion was made by Thomas Wheeler and seconded by Margaret Wells to adjourn the June 30, 2015 Renaissance Charter Schools, Inc. board meeting. Motion was approved unanimously.

  
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Ken Haiko, Chairman  
Date: 7/23/15