

MEETING MINUTES

Name of Foundation: Renaissance Charter School, Inc.
Board Meeting: October 5, 2015

School(s):

Renaissance Charter School at Wellington	Renaissance Charter School at Central Palm
Renaissance Charter School at Pines	Renaissance Charter School at Cypress
Governors Charter Academy	Renaissance Charter at University
Hollywood Academy of Arts/Science School	Hollywood Academy of Arts/Science Middle School
Renaissance Charter School at Plantation	Renaissance Charter School at Poinciana
Renaissance Charter School at Palm West	Renaissance Charter School at Summit
Renaissance Charter School at West Palm Beach	Renaissance Middle Charter School
Keys Gate Charter School	Renaissance Elementary Charter School
Keys Gate Charter High School	Renaissance Charter School at St. Lucie
Duval Charter at Arlington	Renaissance Charter School at Coral Springs
Duval Charter High at Bay Meadows	Renaissance Charter School at Cooper City
Duval Charter School at Bay Meadows	Renaissance Charter at Hunter’s Creek
Duval Charter at Mandarin	Renaissance Charter at Chickasaw Trail
Duval Charter at Southside	Renaissance Charter School at Tradition
Duval Charter at Westside	Four Corners Upper School
North Broward Academy of Excellence	Renaissance Charter School at Goldenrod
North Broward Academy of Excellence Middle School	Renaissance Charter School at Tapestry
Renaissance Charter School at Flagler Center	

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
October 5, 2015	2:05 pm	3:22 pm	November 12, 2015	12:00 pm	A. Craig
Meeting Location:					
Four Corners Upper School – 9160 Bella Citta Blvd, Davenport, FL 33896					

Attended by:	
<p>Board Members: Ken Haiko, Chair Dennis Clark, Vice-Chairman Margaret Wells, Director John O’Brien, Director</p> <p>Absent: Preston Jones, Director Shane Strum, Director Tom Wheeler, Director</p>	<p>Other Attendees: Donte Fulton-Collins, Regional Director, CSUSA Robin Sandler, Regional Director, CSUSA Stacy Schmit, Regional Director, CSUSA April Williams, Regional Director, CSUSA Denise Thompson, Principal, Four Corners Upper School Dr. Adriane Peters, Principal, Governors Charter Academy Corinne Baez, Principal, Keys Gate Charter High School Maria Torres, Principal, Renaissance Elementary Charter School Richard Garcia, Chief Financial Officer, CSUSA Michael Braun, Hamlin Advisors Taylor Brown, Talent Acquisition, CSUSA Levi Williams, Board Attorney</p>

	Keisha Smith, Director of Board Governance, CSUSA Allison Craig, Governing Board Coordinator, CSUSA

CALL TO ORDER

Pursuant to public notice, the meeting of Renaissance Charter Schools Inc. commenced at 11:02 am with a Call to Order by Chairman Ken Haiko. Roll call was taken and quorum established.

I. ADMINISTRATIVE

Welcome & Announcements

- Chairman Haiko thanked Principal Thompson and her team at Four Corners Upper School for hosting the meeting at their campus and congratulated her on the school's first year.

Approval of Renaissance Charter Schools, Inc. Minutes from September 18, 2015

- Chairman Haiko asked the Board to review the minutes from September 18, 2015 and to note any changes.

MOTION: Motion was made by John O'Brien and seconded by Dennis Clark to approve the minutes of the September 18, 2015 Renaissance Charter Schools, Inc. board meeting as recorded. Motion was approved (4-0)(3 absent).

II. SCHOOL REPORTS

School Reports

Four Corners Upper School

- Enrollment currently at 585 students with a budgeted amount of 600 students for middle school.
- Enrollment currently at 137 students with a budgeted amount of 150 students for high school.
- Principal Thompson thanked Mr. Wheeler and Mr. Clark for attending the Grand Opening Ceremony.
- Principal Thompson reported on some of the PTC events and provided highlights, which included a Fidelity visit to the school from Osceola County.

Governors Charter Academy

- Enrollment is currently at 725 students with a budgeted amount of 808 students.
- Principal Peters reported on some of the PTC events and provided highlights, including a PTC meeting, book fair, and STEM Knight.

Keys Gate Charter High School

- Enrollment currently at 1174 students with a budgeted amount of 1200 students.
- Principal Baez reported on some of the PTC events and provided highlights, including: "Sundaes for Seniors" (Senior information session) and the upcoming Harvest Festival.

Renaissance Elementary Charter School

- Enrollment currently at 919 students with a budgeted amount of 910 students.
- Principal Torres reported on some of the PTC events and provided highlights, including the kick-off of their fundraiser and Movie Night.

Renaissance Middle Charter School

- Enrollment currently at 443 students with a budgeted amount of 450 students.
- Principal Torres reported on some of the PTC events and provided highlights, including a Cyber Safety Presentation.

III. NEW BUSINESS**Compensation Discussion**

- The board discussed moving the Compensation Discussion to a later time.

MOTION: Motion was made by John O'Brien and seconded by Margaret Wells to defer the Compensation Discussion to a later time. Motion was approved unanimously.

Approval of ESOL/Out of Field Waivers

- The board was presented with the ESOL/Out of Field Waivers for all schools governed by Renaissance Charter Schools, Inc. (See attachment)
- The board reviewed and discussed the list of names and all requests for clarity were answered by the Principals and/or Regional Directors.

MOTION: Motion was made by John O'Brien and seconded by Margaret Wells to approve the list of ESOL/Out of Field Waivers, as presented. (See attachment) Motion was approved unanimously.

IV. OLD BUSINESS**2015-16 Retention Plan**

- Per the request of the board, Taylor Brown presented the 2015-16 Staff Retention Initiatives.
- Ms. Brown shared that these initiatives were established with the input of the Principals and Regional Directors, and that there are plans in place to monitor the progress of these initiatives throughout the school year.
- The board discussed these initiatives and how they might affect staff retention.

2015 Bond Issuance Overview:

- Michael Braun, of Hamlin Capital Advisors, presented an update to the board regarding the 2015 Bond Issuance Overview which covered (1) schools included in the Bond, (2) transactional overview, (3) sources and use, (4) final deal structure, (5) protections/ security features from default and support of debt service, (6) debt service/cash on hand compliance, and (7) schedule of events to closing.
- Mr. Braun highlighted that an investor visit is likely to occur soon and that signing is currently scheduled to occur sometime in November.
- The board discussed this overview and Mr. Braun confirmed that this transaction is considered separate and apart from any other Renaissance deals in the past and the terms will not impact the board's ability to service the debt associated with the other bond deals.
- Mr. Braun shared some of the provisions that are included in the plan to prevent any of the involved schools from being in the position of not being able to meet their financial obligation.

Some of these provisions include: a 'Consultant Call-In Provision', in which a school experiencing two consecutive quarters of declining enrollment could experience a consultant to intervene and monitor more closely; a 'Revenue Waterfall Provision', in which each school's gross revenue goes to the interest payment for the trustees prior to any operational costs; and, CSUSA's financial obligation, in which the management agreement for each school outlines that, should a school be unable to pay its debt service, any management fee funds go toward that repayment.

- Mr. Braun also advised that this transaction is structured with a debt service reserve fund to further protect the interests of the charter school and the board.
- In the event of any of the buildings being empty, Mr. Braun shared that some options include: they could be leased out to pay back the debt service, another Renaissance school could be housed in the building, or the building could be foreclosed and funds would go to the repayment.

V. PUBLIC COMMENTS

- There were no public comments.

VI. ADJOURNMENT

MOTION: Motion was made by John O'Brien and seconded by Margaret Wells to adjourn the October 5, 2015 Renaissance Charter Schools, Inc. board meeting. Motion was approved unanimously.



Ken Haiko, Chairman

Date: 11/12/15

RENAISSANCE CHARTER SCHOOL AT COOPER CITY

ESOL AND OUT OF FIELD WAIVERS

	<u>TEACHERS' NAME</u>		<u>ESOL</u>	<u>Reading</u>	<u>Gifted</u>	<u>OOF WAIVER</u>
	<u>FIRST</u>	<u>LAST</u>				
1	Joshua	Acosta	X			X
2	Julian	Acosta	X			
3	Krizia	Acosta	X			
4	Michael	Aguilar	X			
5	Coral	Bachen				X
6	David	Berlin	X			
7	Megan	Bullen	X			
8	Monica	Coronado	X			
9	Tedra	Cameron	X			
10	John	Browning	X			
11	Melissa	Cox(Richards)	X			X
12	Megan	Daniels	X			
13	Leilany	Delgado	X			
14	Jessenia	Diaz				X
15	Giovanna	Eynaudi	X			
16	Terri-Ann	Ferguson	X			
17	Joy	Gentile				X
18	Adriana	Grahm	X			
19	Aryan	Jamkhu	X			X
20	Emily	Jahn	X			
21	Rosa Helena	Jennings	X			X
22	Shea	Lee	X			
23	Carly	Levin	X			
24	Jessica	Lopez	X			
25	Sherryl	Ogden	X			
26	Anneka	Osmun	X			
27	Binta	Moncur	X			
28	Helena	Ospina	X			
29	Brenton	Patterson	X			
30	Brooke	Pena	X			
31	Caitronia	Postras	X			
32	Frederic	Polynice	X			
33	Jeanelisse	Rentas-Fortuno	X			
34	Erika	Reyes	X			
35	Melissa	Robaina	X			
36	Miguel	Rozas	X			
37	Isaiah	Senyak	X			
38	Iriseldi	Soberon	X			

39	<i>Henry</i>	<i>Suckie</i>	X			
40	<i>Brooke</i>	<i>Acosta(Stokes)</i>	X			X
41	<i>Shane</i>	<i>Taylor</i>	X			
42	<i>Khayla</i>	<i>Thomas</i>	X			
43	<i>Lorena</i>	<i>Valdes</i>	X			
44	<i>Jennifer</i>	<i>Velez</i>	X			
45	<i>James</i>	<i>Ostrick</i>				X
46	<i>Jennifer</i>	<i>Gomez</i>	X			

DUVAL CHARTER SCHOOL AT WESTSIDE

ESOL AND OUT OF FIELD WAIVERS

	<u>TEACHERS' NAME</u>		<u>ESOL</u>	<u>Reading</u>	<u>Gifted</u>	<u>OOF WAIVER</u>
	<u>FIRST</u>	<u>LAST</u>				
1	Kenya	Armstrong		x		

KEYS GATE CHARTER HIGH SCHOOL

ESOL AND OUT OF FIELD WAIVERS

	<u>TEACHERS' NAME</u>		<u>ESOL</u>	<u>Reading</u>	<u>Gifted</u>	<u>OOF WAIVER</u>
	<u>FIRST</u>	<u>LAST</u>				
1	Marquita	Medley	X			
2	Kruh	Scott	X			

Duval Charter School at Mandarin (MAND)

ESOL AND OUT OF FIELD WAIVERS

	<u>TEACHERS' NAME</u>		<u>ESOL</u>	<u>Reading</u>	<u>Gifted</u>	<u>OOF WAIVER</u>
	<u>FIRST</u>	<u>LAST</u>				
1	Elizabeth	Bendickson	X	X		ELA 7th Grade (certified in MS Soc. Sci.)
2	Nanette	Hawkins	X	X		SOE for ELA, not ESOL or Reading endorsed yet
3	Kerri	Bell			X	working on Endorsement for Gifted
4	Christina	Carter	X			Business Ed certified - teaching Technology
5	James	Wray	X			certified in Math 6- 12, not ESOL endorsed
6	Steven	Harrison	X			certified in Science, not ESOL endorsed
7	Jennifer	Shambach	X			certified in Science, not ESOL endorsed
8	Laura	Kennedy	X			certified K-6, not ESOL endorsed yet
9	Vinny	Silber	X			certified K-6, not ESOL endorsed yet
10	Vilada	Becirevic	X			certified K-6, not ESOL endorsed yet

Renaissance Charter School at Poinciana						
ESOL AND OUT OF FIELD WAIVERS						
	<u>TEACHERS' NAME</u>		<u>ESOL</u>	<u>Reading</u>	<u>Gifted</u>	<u>OOF WAIVER</u>
	<u>FIRST</u>	<u>LAST</u>				
1	Marysabel	Cartegena	X			X
2	Brian	Fettes	X			X
3	Cheri	Flores	X			X
4	Margaret	Horst	X			X
5	Regina	Johnson	X			X
6	Jessica	Prinzivalli	X			X
7	Julia	Quinones-Colon	X			X
8	Jimmie	Farren	X			X
9	Nicole	Hargrave	X			X
10	Maria	SanClemente	X			X
11	Conya	Smith	X			X
12	Christina	Faith	X			X
13	Dale	Wendleland	X			X
14	Ivelisse	Basabe	X			X
15	Jose L.	Santos- Garcia	X			X
16	Tammy	Ribby	X			X
17	Jessica	Sosa	X			X
18	Lindsey	Humprheys	X			X
19	Dana	Clark	X			X
20	Jennifer	Lewis	X			X
21	Letitta	Bellows	X			X
22	Luz	Soto	X			X
23	Matthew	Richardson	X			X
26	Jeff	Lee	X			X
27	Jennifer	Hensley	X			X
28	Jose M.	Santos- Garcia	X			X
29	Samuel	Feliciano - Colon	X			X
30	Jasmine	Taylor	X			X
31	Jayson	Godfrey	X			X
32	Norma	Gonzalez	X			X
33	Cassandra	Cross	X			X
34	Wendy	Cardona	X			X